

PRESS RELEASE

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MARTIFER SOLAR TO BUILD ITS THIRD PV PLANT IN UKRAINE

- The company is building a 5 MWp PV plant for Rengy Development
- This project is being funded by the European Bank for Reconstruction and Development (EBRD)
- The plant will have a production capacity of 5.74 GWh/year, the equivalent to the energy consumption of 6,500 inhabitants

Martifer Solar, a subsidiary of Martifer SGPS, is building a 5 MWp photovoltaic plant in Ukraine, the third constructed for Rengy Development in this country. Located in Tomashpil, Vinnytsia region, the project is being funded by the European Bank for Reconstruction and Development (EBRD).

With more than 20,000 PV modules installed on fixed structures, on an 11-hectares site, the plant will have a production capacity of 5.74 GWh/year. This is the equivalent to the average energy consumption of around 6,500 inhabitants, which offsets the emission of more than 5,000 tons of CO₂ per year. Besides the engineering, procurement and construction (EPC) of the plant, which is scheduled to be completed this month, Martifer Solar will be responsible for the Operation and Maintenance (O&M) services.

"We proudly continue our productive cooperation with Martifer Solar, signing yet another contract with this vibrant company. Based on our past experience we hope this project will prove to be another success story in the Ukrainian market and allow Martifer Solar to deliver the plant in the tight and challenging timeframes set by our stakeholders," commented Narek Harutyunyan, Managing Director of Rengy Development.

This is the second solar energy project that Rengy Development is financing in conjunction with EBRD in Ukraine, via USELF (Ukraine Sustainable Energy Lending Facility), an investment facility designed to provide financing to local companies that want to invest in renewable energy projects. The first photovoltaic plant in the world funded by EBRD was also constructed by Martifer Solar, in 2012, for Rengy Development.

The EBRD continues promoting and supporting renewable energy projects in Ukraine aimed at reducing the environmental impact of traditional power generation. Renewable energy is yet to establish itself as a major contributor to Ukraine's energy security but it is starting to play a greater role in its sustainable energy supply," said Sergiy Maslichenko, EBRD Senior Manager Energy Efficiency and Climate Change.

Francisco Queirós, Country Manager of Martifer Solar in Ukraine, says, "We are very pleased by deserving, again, the trust of institutions such as the EBRD and Rengy Development, following the projects we built last year in this country. This is a demonstration that Martifer Solar is doing, all over the world, an admirable work, which is recognized and valued by its customers and partners."

Martifer Solar has been present in the Ukrainian market since 2012. With its high levels of solar radiation, particularly in the south region, Ukraine has good conditions for the development of photovoltaic projects.

ABOUT MARTIFER SOLAR

Martifer Solar is present all over the world, focusing on Project Development, EPC, O&M and the distribution of PV modules and components, via its subsidiary MPrime.

The company is based in Portugal and has presence in Europe (Spain, Italy, Greece, Belgium, France, Czech Republic, Slovakia, United Kingdom, Germany, Romania and Ukraine), North and Latin America (United States, Canada, Mexico, Chile, Brazil and Ecuador), Africa (Cape Verde, Mozambique and South Africa) and Asia (India, United Arab Emirates, Singapore and Japan).

In 2012, Martifer Solar's revenues reached 230.8 million euros and, to date, the company has implemented more than 400 MW of photovoltaic solar energy worldwide.

Martifer Solar is part of the Martifer Group, a multinational industrial group with around 3,000 employees focused on metallic constructions and solar energy. Martifer SGPS, SA is the holding company of the Group and has been listed on Euronext Lisbon since June 2007.

LEARN MORE AT WWW.MARTIFERSOLAR.COM

ABOUT RENGY DEVELOPMENT

Rengy Development group of companies was established in 2008 with the purpose to invest in and develop renewable energy projects in the CIS area. At present, the company operates in Ukraine and Armenia, concentrating primarily on solar and wind energy, and is also researching the hydro energy potential in several markets.

Rengy Development's current "solar energy" development pipeline consists of several projects with combined capacity of 50 MWp, with a total investment value of more than 100 million euros. The company has 6 MWp in operation and plans to commission approximately 15 MWp during 2013.

LEARN MORE AT WWW.RENGYDEVELOPMENT.COM.UA

ABOUT EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

The EBRD is the largest financial investor in Ukraine. As of 31 March 2013 the Bank had committed over EUR 8.63 billion (USD 11 billion) through 337 projects in Ukraine.

The EBRD, owned by 63 countries and two intergovernmental institutions, supports the development of market economies and democracies.

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