

## Corporate News

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### **Further step in reorganization process: centrotherm sells Michael Glatt Maschinenbau GmbH**

*Blaubeuren, September 05, 2012* – centrotherm photovoltaics AG has consistently implemented a further step in its ongoing reorganization process. Michael Glatt Maschinenbau GmbH, a wholly-owned subsidiary of centrotherm SiTec GmbH, will be sold to Buechl Handels- und Beteiligungs-KG, a company that has its roots in Regensburg, with effect as of September 5, 2012.

As a consequence, centrotherm has successfully taken a further step to rationalize its strategic portfolio, and to concentrate on its core competencies.

"Along with the successful sale, we also maintained all jobs and the previous management of Michael GLATT Maschinenbau," noted Dr. Thomas Riegler (CFO), who managed the disposal process.

Michael Glatt Maschinenbau GmbH has many years of experience in the production of vessels and apparatus, and in welding technology. The former centrotherm subsidiary will remain connected as a supplier for current and future projects.

#### **About centrotherm photovoltaics AG**

centrotherm photovoltaics AG, which is based at Blaubeuren, Germany, is a globally leading technology and equipment provider for the photovoltaics sector. The company equips well-known solar companies and new sector entrants with turnkey production lines and single equipment to manufacture silicon, and crystalline solar cells and modules. As a consequence, the Group possesses a broad and well-founded technological basis, as well as key equipment at practically all steps of the photovoltaics value chain. centrotherm photovoltaics guarantees its customers important performance parameters such as production capacity, efficiencies, and completion deadlines. The Group currently employs around 1,400 staff, and operates globally in Europe, Asia and the USA. centrotherm photovoltaics achieved revenue in the 2011 financial year of around EUR 700 million. The company is listed in the Prime Standard on the Frankfurt Stock Exchange.

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