



PRESS RELEASE – FOR IMMEDIATE RELEASE

GustoMSC signs MoU for designing and developing floating wind turbine

Seoul, South Korea – September 28, 2016 – GustoMSC, Halla Wind Energy and Korean Maritime Consultants (KOMAC) signed a three-way Memorandum of Understanding (MoU) with the intention to mutually develop and design the GustoMSC Tri-Floater, a floating foundation for floating wind turbines for the Dongbu project at Jeju Island (Korea), a Halla Wind Energy development site. The three-way MoU has been signed in the presence of the Dutch Prime Minister, Mark Rutte.

The brief ceremony took place at The Shilla Hotel in Seoul as part of a large Dutch trade mission to Korea led by the Dutch RVO and the Embassy of Holland in Seoul. Within the MoU, GustoMSC is responsible for the basic design of the foundation for the floating wind turbine, the GustoMSC Tri-Floater design. KOMAC will perform the detailed design of the floater, whilst a manufacturer still needs to be chosen.

The MoU serves to provide a framework for understanding and cooperation between the three parties for the achievement of their common goals regarding the Dongbu Project. This project aims to develop a 100 MW class offshore windfarm, including positions for floating wind, in Jeju, a South Korean peninsula. Jeju is pursuing a vision of relying on new renewable energy sources for 100 percent of its energy needs by 2030 through its 'Carbon-Free Island Jeju by 2030' plan.

The GustoMSC Tri-Floater design was chosen by Halla Wind Energy for its favorable semi-submersible design which is characterized by a three column, slender, robust and brace-less hull. This semi-submersible floating foundation can be customized for all types of offshore wind turbines. The development of the Tri-Floater started in 2002. This MoU is a confirmation of the best-in-class solution the GustoMSC Tri-Floater offers.

About GustoMSC

GustoMSC is an independent, world renowned and leading design and engineering company, thanks to the vast knowledge and expertise of our dedicated professionals and close relationships with the most influential players in the offshore energy market. GustoMSC serves the offshore industry by providing the best-in-class solutions for mobile offshore units.

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Further information:

Contact: Tessa Vleugels
Telephone: +31 10 2883 000
E-mail: tessa.vleugels@gustomsc.com
WWW: GustoMSC.com
Address: Karel Doormanweg 35, 3115 JD, Schiedam, The Netherlands