## News release

## Ref: GMS\059

## Date of issue: October 2016

## STUDENT TEAM CROWNED NATIONAL WINNERS

Global Marine Systems Limited, with joint venture partner Huawei Marine Networks (HMN), has mentored a team of four, sixth form students to the 2016 Engineering Education Scheme (EES) National finals where they were crowned champions.

The team, comprising of students from the Brentwood Ursuline Convent High School including Charlotte Buttery, Jahnina Queddeng, Alicia Trew and Abbie Cook, undertook a six-month engineering project with the EES, a programme run by education charity, the Engineering Development Trust. At the 2016 finals held at the Institute for Engineering and Technology in London on Wednesday 7th September, the team was announced as the overall winners, surpassing over 260 schools from across the country.

The EES provides students the opportunity to work on commercial projects within a range of engineering companies; a rare and powerful educational experience for the young adults from Brentwood Ursuline. Over a six month period, the team designed, constructed and developed a tar cleaning device known as the ‘Tarminator’ which has been adopted by HMN and is expected to bring both time and cost savings during the maintenance of transatlantic communication cables.

HMN engineer and scheme mentor Adrian Jarvis said, *“The students exceeded our expectations in developing a product that solved a real problem for us, with the added bonus of winning the national award. It has been a pleasure working with the students who have developed many new skills and grown into confident young professionals. I wish them all well for their future in their chosen profession and would like to personally thank Mr Dif, Head of Physics at the school, and the students for their enthusiastic support.”*

Head of Physics at Brentwood Ursuline, Mr Dif said, *“This represents a great achievement for the girls who have become role models to their younger peers at school where interest in engineering is growing.”*

Student Abbie Cook said, *“The scheme has been invaluable in both my choice of A level studies, as well as my future career. Winning the EES national competition was truly amazing and the feedback we had from the judges and public was very inspiring.”*

Fellow student, Alicia Trew also commented, *“The EES project has been an amazing experience. Before entering the project, I had an ambition to enter into a career in engineering. After finishing the project as national winner, I am one hundred percent certain that engineering is the career I would like to follow.”*

Following the project success, the team has gone on to set up their own science, technology, engineering and maths (STEM) club at school, helping to inspire younger students and grow their passion for engineering further as they look to pursue their learning at university next year.

The ‘Tarminator’ itself has a bright future and is currently going through a more rigorous product testing and commercialisation process with the view to it becoming a standard piece of equipment on both HMN and Global Marine vessels based across the globe.

**- ENDS –**

The photo L-R: Mr Dif, Charlotte Buttery, Alicia Trew, Jahnina Queddeng, Abbie Cook and Adrian Jarvis (HMN).

**For press enquiries and additional images please contact NEW RIVER**

Tel: + 44 (0) 1920 468443 Email: info@newriver.co.uk www.newriver.co.uk

**Forward Looking Statements**

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act of 1995: This statement reflects the beliefs of the HC2 and its subsidiary, Global Marine Systems, and contains, and certain oral statements made by our representatives from time to time may contain, forward-looking statements, including statements regarding the commencement or completion of the offering. Generally, forward-looking statements include information describing the offering and other actions, events, results, strategies and expectations and are generally identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," or "continues" or similar expressions. These statements are based on the beliefs and assumptions of HC2's management and the management of HC2's subsidiaries (including target businesses). Factors that could cause actual results, events and developments to differ include, without limitation, capital market conditions, the ability of HC2's subsidiaries (including, target businesses following their acquisition) to generate sufficient net income and cash flows to make upstream cash distributions, HC2 and its subsidiaries ability to identify any suitable future acquisition opportunities, efficiencies/cost avoidance, cost savings, income and margins, growth, economies of scale, combined operations, future economic performance, conditions to, and the timetable for, completing the integration of financial reporting of acquired or target businesses with HC2 or HC2 subsidiaries, completing future acquisitions and dispositions, litigation, potential and contingent liabilities, management's plans, changes in regulations, taxes and the risks that may affect the performance of the operating subsidiaries of HC2 and those factors listed under the caption "Risk Factors" in HC2's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, filed with the Securities and Exchange Commission. All forward-looking statements described herein are qualified by these cautionary statements and there can be no assurance that the actual results, events or developments referenced herein will occur or be realized. HC2 does not undertake any obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operation results.

**About Global Marine Systems**

Global Marine Systems Limited, is a leading provider of engineering and underwater services, responding to the subsea cable installation, maintenance and burial requirements of its customers around the world.

With a fleet of vessels and specialised subsea trenching and burial equipment, the company has a 165-year legacy in deep and shallow water cable operations. Global Marine’s primary markets are oil & gas, renewable energy & power, telecommunications and deep sea research.

Global Marine holds the RoSPA Order of Distinction in recognition of 17 consecutive years of outstanding occupational health and safety results.

Global Marine has two longstanding joint ventures in China, S.B. Submarine Systems and Huawei Marine Networks, and in February 2016 acquired a majority interest in offshore renewables specialist CWind.

[www.globalmarinesystems.com](http://www.globalmarinesystems.com)

**About HC2 Holdings, Inc.**

HC2 Holdings, Inc. is a publicly traded (NYSE MKT: HCHC) diversified holding company, which seeks opportunities to acquire and grow businesses that can generate long-term sustainable free cash flow and attractive returns in order to maximize value for all stakeholders. HC2 has a diverse array of operating subsidiaries across seven reportable segments, including Manufacturing, Marine Services, Utilities, Telecommunications, Life Sciences, Insurance and Other. HC2’s largest operating subsidiaries include DBM Global Inc., a leading structural steel fabricator and erector in the United States, and Global Marine Systems Limited, a leading provider of engineering and underwater services on submarine cables. Founded in 1994, HC2 is headquartered in New York.

**For information on HC2 Holdings, Inc., please contact:**

Andrew G. Backman – Managing Director – Investor Relations and Public Relations

HC2 Holdings, Inc.

ir@HC2.com <http://hc2.com>