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PRESS RELEASE

DEME acquires several new contracts in India and the Maldives

DEME secures several new contracts for dredging and land reclamation works in India and the Maldives. The total value of these orders represent approximately 100 million EUR.

In India DEME has been awarded several new projects, including dredging works for Project Seabird Phase II that was submitted in joint venture with L&T. It is one of the largest naval infrastructure projects in India, located at Karwar on the west coast of the country. Amongst the other projects, DEME will also execute the maintenance dredging works on the approach channel to Karwar Port for the "Directorate of Ports" of Karnataka.

DEME also returns to the Maldives for major land reclamation works at Emboodhoo Lagoon, located in the South Male Atoll. Ten islands will be reclaimed to develop a high end integrated resort.

Pierre Potvliege, Area Director Indian Subcontinent: "DEME, and its subsidiary International Seaport Dredging, gained a solid position on the Indian Subcontinent. The new contracts in India and the Maldives demonstrate our long established reputation as a reliable and efficient partner to tackle even the most complex and technically challenging projects around the region."

About DEME

The Belgian dredging, environmental and marine engineering group DEME is an international market leader for complex marine engineering works.

Building on more than 140 years of experience and know-how, DEME has organically moved into several related sectors, such as the financing of marine engineering and environmental projects, executing complex EPC related marine engineering projects including civil engineering works, the development and construction of renewable energy projects, providing services for the oil, gas and energy sector, the decontaminating and recycling of polluted soils and silts, the harvesting of marine resources, etc.

Thanks to an integrated company structure, DEME strongly emerges as a 'global solutions provider' which offers its clients overall solutions. DEME has the most modern, high-tech and versatile fleet.

DEME Group has 4,600 employees worldwide and achieved a turnover of 2.35 billion euros in 2015.
www.deme-group.com

For additional information:

Vicky Cosemans
DEME Communications
+32 3 250 59 22
cosemans.vicky@deme-group.com