FINAL News Release

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**CWIND AWARDED TP GATE CONTRACT**

**Two DONG Energy offshore wind farms set to benefit from CWind expertise**

Chelmsford, Friday, 8th September. CWind, a leading provider of services to the offshore wind industry, announced today that it has been awarded a contract by DONG Energy, to install new and retrofit existing gates on the transition pieces (TPs) at the Gode Wind and Borkum Riffgrund offshore wind farms, located in the North Sea off the coast of Northern Germany.

CWind, which is part of the Global Marine Group and delivers the Company’s power capabilities, will use its own crew transfer vessels, assets and engineering expertise to help ensure the project is completed successfully and on time. The CWind Phantom, a 27.4m catamaran, will undertake the work on Gode Wind’s 97 turbines and Borkum Riffgrund’s 77 turbines. Work began on 1 September 2017, with the first phase expected to be completed in eight weeks.

The entire project has been scheduled for completion within one year and will call upon the skills of eight of CWind’s experienced electrical engineers and mechanical technicians, all of whom have benefited from training at the Company’s in-house facility, the NWFTC (National Wind Farm Training Centres). Extensive navigational lighting and cable rerouting will be required to accommodate the new gates, demonstrating CWind’s electrical engineering capability and capacity.

“We have worked with DONG Energy for many years, including extensive prior work at Gode Wind, and we are pleased to continue our close business relationship,” said Lee Andrews, Managing Director of CWind. “The decision to utilise the same site team for the new project, to ensure consistency, has been well received by the client. Our aim is to always deliver successful projects with excellent customer service. The fact that DONG Energy has returned to CWind demonstrates our can-do attitude and our ability to get things right first time.”

**-ENDS-**

**For press enquiries and additional images please contact NEW RIVER**

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**Photocaption:** TP Gates at Borkum Riffgrund which CWind will retrofit.

**Notes to Editors:-**

**Forward Looking Statements**

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act of 1995. This statement reflects the beliefs of the HC2 and its subsidiary, Global Marine Systems, and contains, and certain oral statements made by our representatives from time to time may contain, forward-looking statements, including statements regarding the commencement or completion of the offering. Generally, forward-looking statements include information describing the offering and other actions, events, results, strategies and expectations and are generally identifiable by use of the words "believes," "expects," "intends," "anticipates," "plans," "seeks," "estimates," "projects," "may," "will," "could," "might," or "continues" or similar expressions. These statements are based on the beliefs and assumptions of HC2's management and the management of HC2's subsidiaries (including target businesses). Factors that could cause actual results, events and developments to differ include, without limitation, capital market conditions, the ability of HC2's subsidiaries (including, target businesses following their acquisition) to generate sufficient net income and cash flows to make upstream cash distributions, HC2 and its subsidiaries ability to identify any suitable future acquisition opportunities, efficiencies/cost avoidance, cost savings, income and margins, growth, economies of scale, combined operations, future economic performance, conditions to, and the timetable for, completing the integration of financial reporting of acquired or target businesses with HC2 or HC2 subsidiaries, completing future acquisitions and dispositions, litigation, potential and contingent liabilities, management's plans, changes in regulations, taxes and the risks that may affect the performance of the operating subsidiaries of HC2 and those factors listed under the caption "Risk Factors" in HC2's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K, filed with the Securities and Exchange Commission. All forward-looking statements described herein are qualified by these cautionary statements and there can be no assurance that the actual results, events or developments referenced herein will occur or be realized. HC2 does not undertake any obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operation results.

**About Global Marine Group**

The Global Marine Group is a market leader in offshore engineering and is recognised as a high quality, independent strategic partner across multiple sectors. GMG consists of two business units; CWind delivering the company’s power capabilities, and Global Marine providing cable solutions to the telecommunications and oil & gas markets.

The company has two successful joint ventures in China, SBSS and HMN, demonstrating the true global reach of the company.  The combined experience and knowledge has led to significant embedded intellectual property and an enviable track record.

GMG has an outstanding record in health & safety, completing 1.65 million hours worked in 2016, without injury. Global Marine also holds the RoSPA Order of Distinction in recognition of 18 consecutive years of outstanding occupational health and safety results.

GMG is in a unique position owning the world’s largest independent marine contracting fleet including three specialist cable installation and repair vessels, four servicing maintenance zones and 16 CTVs. With a workforce that has an impressive total of over 6,300 years’ of service, and an average service length of 11.8 years.

The group boasts a number of industry achievements, from installing the first subsea cable in 1850, being part of the consortium that invented the universal joint, and right through to today, finding solutions for client problems such as blade repair for offshore wind turbines.

The group aspires to achieve its vision ‘Engineering a clean and connected future’.

GMG was acquired by HC2 in September 2014. For more information about The Global Marine Group, Global Marine and CWind, please visit our website at [www.globalmarine.group](http://www.globalmarine.group) or [www.cwind.global](http://www.cwind.global)

**About HC2 Holdings, Inc.**

HC2 Holdings, Inc. is a publicly traded (NYSE:HCHC) diversified holding company, which seeks opportunities to acquire and grow businesses that can generate long-term sustainable free cash flow and attractive returns in order to maximize value for all stakeholders.  HC2 has a diverse array of operating subsidiaries across seven reportable segments, including Construction, Marine Services, Energy, Telecommunications, Life Sciences, Insurance and Other.  HC2's largest operating subsidiaries include DBM Global Inc., a family of companies providing fully integrated structural and steel construction services, and Global Marine Systems Limited, a leading provider of engineering and underwater services on submarine cables. Founded in 1994, HC2 is headquartered in New York, New York.  Learn more about HC2 and its portfolio companies at www.hc2.com.

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