

ENcome ranked among top solar O&M providers by Bloomberg New Energy Finance

- **ENcome ranked No. 7 solar O&M provider globally**
- **Assets under Management approximately 1.2 GW**
- **Ongoing price pressure will lead to further market consolidation**

Klagenfurt am Wörthersee (10.07.2018): Bloomberg New Energy Finance (BNEF), Bloomberg's energy research unit, has ranked ENcome one of the top providers of solar Operation and Maintenance (O&M) services. In their latest research on solar O&M BNEF reports ENcome to be the seventh largest solar O&M provider globally with a total portfolio of 1.2 GW assets under management. The BNEF report reveals ongoing price pressure and, consequently, further needs for market consolidation. Moreover, the report identifies O&M trends in the scope of services, contract duration, and contractual enforcements.

“The Bloomberg ranking underlines the successful business development of ENcome. We continuously improve our processes and efficiency, especially as previous legacy contracts from the era of high feed-in tariffs are renegotiated and consolidated with large international players”, says Robin Hirschl. “We welcome further market consolidation and continue to be determined to actively take part in it”, adds Andreas Leimbach.

According to the BNEF report, average full-scope solar O&M prices in Europe have decreased by 73% since 2011, with a price decline of 28% from 2016 to 2017. This price decline has been also driven on the backdrop of efficiency gains and scale effects. Hence, BNEF expects this to lead to a market consolidation, and for the O&M landscape to eventually evolve into one where only fewer players exist with larger portfolios.

Additionally, O&M providers look to enhance their service offering to capture additional revenue streams. However, most of the market participants asked by BNEF expect prices to bottom out or even to slightly increase in the next few years. Contract durations are expected to increase in mature markets, while the scope of services will become more flexible to address both, price expectations as well as the request for additional services. Furthermore, use of availability guarantees seem to be preferred over performance guarantees in professional O&M contracts. The full BNEF report is available for Bloomberg New Energy Finance subscribers.

About ENcome:

The ENcome group is a pan-European leading and independent provider for the operation of photovoltaic power plants with focus on technical Operation and Maintenance (O&M), technical Asset Management (TAM), as well as Engineering & Advisory services. At present ENcome operates power plants with a nominal capacity of approx. one Gigawatt in all major European markets and Australia.