

PRESS RELEASE

Luxcara and Alpiq enter into long-term PPA for Spanish solar project

Hamburg, March 14, 2019

Luxcara, one of the leading asset managers for renewable energy investments, and Alpiq, a pan European energy services provider and electricity producer with Swiss roots, offering customized and digital energy solutions, have entered into a physical long-term power purchase agreement (PPA) for the output of the Spanish solar project El Salobral.

The solar project is located in the southern Spanish municipality of Espejo. With a capacity of approximately 45 MWp, the solar plant will provide more than 20,000 households with renewable energy.

“Already back in 2015, we started to focus on projects in grid parity markets and to structure PPAs with reliable offtakers for our wind and solar portfolio. We are happy to now enter into an agreement with Alpiq for this solar project in Spain”, says Dr. Philip Sander, Managing Partner of Luxcara.

“Alpiq is strongly committed to the Spanish market for almost 10 years and we have a vocation for growth in Spain, where we remain very close to renewable producers and cogeneration plants offering tailor-made solutions to optimize their revenues and help them manage their risks, and on competitive gas and power supply. This is a very relevant transaction for Alpiq in Spain and we expect that we will be able to expand the collaboration with Luxcara in the future in Spain and in other European countries”, says Guillermo Negro, Country Manager of Alpiq in Spain.

At the end of 2017, the solar project El Salobral was acquired by Luxcara for a portfolio for institutional investors. With the solar project Guillena-Salteras, Luxcara added another Spanish solar project to its portfolio in December 2018.



About Luxcara

Luxcara is an independent asset manager offering institutional investors equity and debt investment opportunities in the international renewable energy market. The owner-managed company was founded in 2009. Luxcara acquires, structures, finances and operates renewable energy and related infrastructure projects as a long-term buy-and-hold investor. The company specializes in structuring free-market power purchase agreements.

Luxcara's portfolio includes solar and wind power plants across Europe with a total capacity of more than 1 gigawatt and an investment volume exceeding 2.3 billion euros. With this outstanding track record, Luxcara is one of Europe's most experienced asset managers for renewable energy investments.

About Alpiq

Alpiq is a leading Swiss energy services provider and electricity producer in Europe. Alpiq offers its customers comprehensive and efficient services in the fields of energy generation and trading as well as energy optimisation and E- Mobility. As an international energy trader, Alpiq is active on all major European markets with unique expertise in the field of flexibility management and origination.

With a strong presence in Spain since 2010, Alpiq operates its own power generation facilities and offers solutions mainly oriented to the industrial sector such as the supply of power and gas, as well as market access and risk management, with a diversified customer base in industrial sectors such as chemistry, automotive, food, pulp and paper or ceramics.

The Alpiq Group has approximately 1550 employees, is headquartered in Lausanne and is listed on the SIX Swiss Exchange.

Media contact:

Lars Haugwitz

GFD - Gesellschaft für Finanzkommunikation mbH

Telephone: +49 69 97 12 47 34

Email: haugwitz@gfd-finanzkommunikation.de